Purchase of Group Health Insurance
Adopted:
Revised:
Last review:

Purpose

The purpose of this policy is to ensure accountability and transparency in the purchase of group health insurance.

Policy

The Board of Directors of High School For Recording Arts, employing at least 25 people and having agreed to offer group health insurance coverage to employees who are employed at least 30 hours per week or 0.75 FTE shall comply with the provisions of MN Statutes 124D.10. Subd. 11(d) and 124D. 10 Subd. 4a, paragraph (f).

In accordance with those provisions:
A. All members of the board of directors, school employees, and officers are prohibited from receiving gifts and or any compensation from a group health insurance provider.

B. The school administration is empowered by the Board of Directors to seek sealed bids from at least three (3) group health insurance providers/companies and to make a purchasing decision that best meets the school's needs. Bids must be sought at least every two years.

C. Upon finalizing the group health insurance contract, the school administration shall ensure that all employees are notified of any changes from current group health insurance coverage.

D. The open bids are public documents, shall be available to the public in accordance with chapter 13, and shall be maintained for six years in accordance the State Records Retention Law.

Legal References

MN Statutes – 124D.10 Subd. 11 (d) and Subd. 4a. (f)

MN Statutes – Chapter 13

MN Statutes – 138.17 and the School District General Records Retention Schedule

MN Statutes – 10A.071 Subd.1, paragraph (b)